



HOME BUYING BUDGET

When buying a home, the actual purchase price will, of course, be your major expense but you do need to be aware of the additional expenses you will have. Some of these are one-time expenses and others are ongoing. You should summarize those expenses to ensure that you do not overextend yourself.

Here is a budget worksheet that can help you estimate your one-time and ongoing costs of home ownership.

ONE-TIME EXPENSES

Expense	Estimated Amount
Legal Fees	\$
Provincial Land Transfer Taxes	\$
Deposit	\$
Appraisal Costs	\$
GST (on new home)	\$
PST (usually included in sales price)	\$
HST (if applicable)	\$
Survey Fee (if required by lender)	\$
Home Inspection Fee	\$
Appliances (if needed)	\$
Moving Costs	\$
Utility Connection Fees	\$
Immediate Repair/Redecorating	\$
Garden Maintenance Equipment	\$
TOTAL	\$

ONGOING EXPENSES (MONTHLY)

Expense	Estimated Amount
Mortgage	\$
Property Taxes	\$
Hydro	\$
Gas	\$
Water	\$
Property Insurance	\$
Life Insurance (if not built into the mortgage)	\$
Condominium Fees	\$
TOTAL	\$

Important Information

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